

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 01063 191256Z  
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 W  
-----191611Z 095863 /42

R 191200Z JAN 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 790

UNCLAS CAIRO 1063

EO 11652: NA  
TAGS: EINV, EG  
SUBJ: POLITICAL RISK INVESTMENT INSURANCE: AMERICAN EXPRESS

REF OPIC MEMO ON REG NO 263-75-148

1. AS REQUESTED, EMBASSY SUBMITS FOLLOWING COMMENTS ON  
APPLICATION BY SUBJECT FIRM FOR POLITICAL RISK INVESTMENT  
INSURANCE.

2. BANKS OBVIOUSLY PLAY A KEY ROLE IN THE FACILITATION OF  
BUSINESS AND INVESTMENT ACTIVITY AND THEREFORE HAVE GEN-  
ERALLY POSITIVE EFFECT ON THE ECONOMY. BANKS WERE AMONG THE  
EARLIEST SORTS OF ENTERPRISES TO BE ESTABLISHED IN EGYPT  
AFTER LAW 43 INVITED THE PARTICIPATION OF FOREIGN PRIVATE  
CAPITAL IN THE ECONOMY. LIKE OTHER LAW 43 PROJECTS, THE  
EGYPTIAN-AMERICAN BANK HAS RECEIVED THE APPROVAL OF THE GOE  
INVESTMENT AND FREE ZONES AUTHORITY. MOREOVER, THERE IS  
DIRECT GOE INVOLVEMENT IN THE ENTERPRISE THROUGH THE 51 PERCENT  
SHARE HELD BY THE GOVT-OWNED BANK OF ALEXANDRIA.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES, COMMERCIAL BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 19-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CAIRO01063  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770020-0186  
**Format:** TEL  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770138/aaaabhif.tel  
**Line Count:** 43  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 32f4a2d4-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 28-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3562699  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POLITICAL RISK INVESTMENT INSURANCE: AMERICAN EXPRESS  
**TAGS:** EINV, EFIN, EG, AMERICAN EXPRESS  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/32f4a2d4-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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